

News from Airship do Brasil

Flight Testing Underway

On the 14th and 15th October, Airship do Brasil held new test flights with its ADB-A-150 aerostat at Chácara das Rosas, where they are soon expected to begin work on the construction of the Company's manufacturing plant.

The research and development of aerostats has been added to Airship do Brasil's strategy as a way of accelerating their corporate learning curve. In their view it will help because they feel that several practices employed in the manufacture of aerostats will also be employed in the development of their flagship product, the ADB-3-30, 30 ton capacity airship freighter.

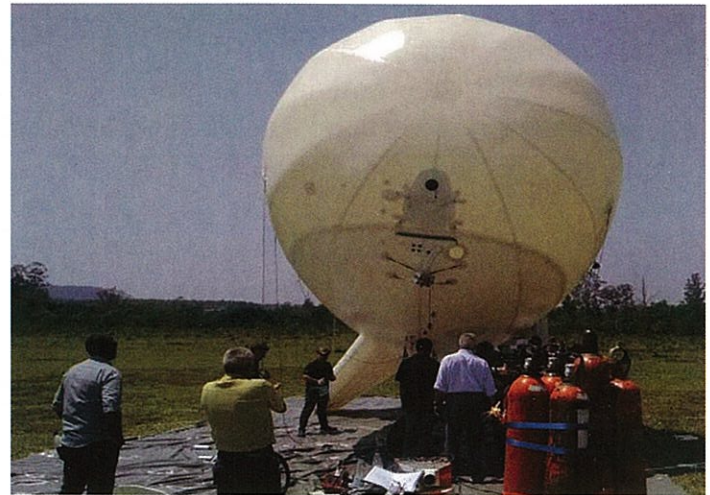
These test flight were witnessed by an official group from the Brazilian Army, which is conducting an assessment to verify the possibility of using aerostats and airships as integrated elements within Brazil's strategic defense systems. The visit by the Army also served to continue the process of accreditation of Airship do Brasil as 'Strategic Defense Company', under Brazilian Government regulations.

The main purpose of the tests conducted over those two days was to assess the ADB-A-150 in real situations and conditions, thereby identifying aspects that may be improved, as part of an ongoing intensive program of improving reliability and scalability on some of the aerostat systems.

This new test of ADB-A-150 represented another important step for Airship do Brasil, in order to establish themselves as Strategic Defense Company and also as Brazil's national leader in the development of lighter-than-air platforms.

New Company President

The joint owners of Airship do Brasil, the Bertolini and Engevix Groups of companies (www.bertolini.com.br and www.engevix.com.br), periodically rotate the management of the Company from one shareholder to the other. One such rotation took place on 12th November with the appointment of



The ADB-A-150 undergoing tests



Lucas Florêncio of Airship do Brasil explaining the control systems on the ADB-A-150

a new President for Airship do Brasil. Dr. Paulo Vicente Caleffi is a graduate of law and economics, with post graduate degrees in marketing, research and education, and in logistics and transport. Since 1987 he has been a Director of Bertolini's transportation company and since 2002 has been the President of the Câmara Interamericana de Transportes (Inter-American Chamber of Transportation).

The new President has already implemented a number of far reaching management decisions for the Company and has provided new impetus for their activities.